Message Text

UNCLASSIFIED

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15

ACTION EUR-25

INFO OCT-01 ADP-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-09 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 CIEP-02

LAB-06 SIL-01 SAL-01 OMB-01 NSC-10 SS-14 STR-08

CEA-02 L-03 H-02 PA-03 PRS-01 USIA-12 FSE-00 ABF-01

RSR-01 OPR-02 M-03 A-01 /162 W ----- 038499

R 131023 Z MAR 73
FM AMEMBASSY OSLO
TO SECSTATE WASHDC 6403
INFO AMEMBASSY COPENHAGEN
AMEMBASSY HELSINKI
AMEMBASSY PARIS
AMEMBASSY STOCKHOLM
USMISSION OECD PARIS

UNCLAS OSLO 984

PARIS FOR RFC

E. O. 11652: FXA TAGS: EFIN, NO

SUBJ: FOREIGN EXCHANGE: CURRENT ZOFXR RATES

- 1. WITH FOREIGN EXCHANGES CLOSED SINCE MARCH 2, NORWEGIAN COMMERCIAL BANKS HAVE ESTABLISHED A TOURIST RATE FOR DOLLAR CHECKS OF 5.75 NORWEGIAN KRONER AND A COMMERCIAL RATE OF 5.80 KRONER.
- 2. DURING THE PAST WEEK SOME TOURISTS HAVE PURCHASED KRONER FOR DOLLARS CASH AT 5.50 RATE AT TRAIN STATIONS. LOCAL BUSINESSMEN, ON THE OTHER HAND, HAVE PURCHASED DOLLARS TO PAY FOR SPACE AT UPCOMING US TRADE EXHIBIT AT 5.90 KRONER.
- 3. FOREIGN EXCHANGE MARKET WILL REMAIN CLOSED OFFICIALLY UNTIL MARCH 19. LOCAL PRESS SPECULATES THAT NORWAY WILL UNCLASSIFIED

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JOIN SIX EC COUNTRIES IN JOINT FLOAT AGAINST THE DOLLAR. ANNOUNCEMENT SUCH ACTION NOT EXPECTED UNTIL NEXT WEEKEND. CROWE

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^{***} Current Handling Restrictions *** n/a

^{***} Current Classification *** UNCLASSIFIED

Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: n/a Control Number: n/a Copy: SINGLE Draft Date: 13 MAR 1973 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Authority: n/a Disposition Case Number: n/a

Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:

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Page Count: 2

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Review Action: RELEASED, APPROVED
Review Authority: kellerpr Review Comment: n/a
Review Content Flags:

Review Date: 09 NOV 2001

Review Event:

Review Exemptions: n/a
Review History: RELEASED <09-Nov-2001 by hagers>; APPROVED <07-Jan-2002 by kellerpr>
Review Markings:

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN

Status: <DBA CORRECTED> jms 971120
Subject: FOREIGN EXCHANGE: CURRENT ZOFXR RATES

TAGS: EFIN, NO To: COPENHAGEN EUR

HELSINKI **OECD PARIS**

PARIS SECSTATE WASHDC STOCKHOLM

Type: TE Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005